

Norma Fuentes, Sociology and Anthropology, fuentesmayo@fordham.edu, 404-C Dealy 718 817-3853

Darryl McLeod, Economics: E527 -Dealy 718 817-4063 mcleod@fordham.edu or 914-661-6998.

Please see the [course calendar](#) for lecture schedule and office hours.

Course description: This inter-disciplinary course surveys theory and empirical evidence on how immigration and microfinance affect social mobility and poverty, not just in developing countries but also in communities where migrants work, including New York City. It is widely understood that migration, remittances from migrants and microfinance has enormous potential to create employment and education opportunities for poor families, especially for women and the children of migrants. But can this potential for poverty reduction be realized, and if so at what cost to migrants and their families? Interdisciplinary case studies from Mexico, the DR, the Bronx, Amsterdam, Nigeria, China, Bangladesh and India illustrate how race, class and gender affect employment outcomes.

Guest speakers: To encourage immigration and microfinance related research by students and faculty at Fordham University this course will also invited guest speakers, generally active researchers in the field. During the past two years Fordham's Center for International policy studies has sponsored three international conferences on remittances and microfinance, comparative immigration and remittances and crisis recovery. In addition CIPS has conducted a survey research project sponsored by the Packard Foundation focusing on remittances sent to some of the poorest states in Mexico (Puebla and Guerrero). Similar survey research projects in Los Angeles and North Carolina. To further encourage research in these areas at Fordham, a number of people actively doing research in this area will make presentations during the second half of the course. Readings for guest lectures will be posted on the [course calendar](#) before presentation. Students are expected to participate in the discussion following the presentation, and to prepare a brief one page summary of key points (and discussion) covered in the presentation or in related, assigned readings. **Class presentation:** Students will make a brief presentation to the class on a topic of their choosing but which makes use of course readings and lectures. **Other requirements:** Students are expected to do assigned readings, attend class and participate in class discussions relate to readings and presentations. Attendance, readings and participation are due to the short summer course schedule, weekly lecture discussion questions will be posted on the course calendar, written answers to selected questions will also be requested.

Texts: (recommended, selected required readings will be taken from these books):

Armendáriz, Beatriz and Jonathan Morduch (2010) *The Economics of Microfinance, Second Edition*.

MIT Press, Boston, [look inside](#). May 2010 (PAPER) ISBN-10:0-262-51398-6

Brown, Irene (editor) 1999. *Latinas and African American Women at Work: Race, Gender and Economic Inequality*. New York: Russell Sage Foundation. ISBN: 0-87154-142-4

Collins, D. (2009). *Portfolios of the poor: how the world's poor live on \$2 day*, Princeton, Princeton University Press. [Gates Foundation photos-slides](#)

Hondagneu-Sotelo (editor) 2003. *Gender and US Immigration: Contemporary Trends*. University of California Press. ISBN. 0-520-23739-0

Andrew R. Morrison, Maurice Schiff, and Mirja Sjöblom (2008) [The International Migration of Women](#), Palgrave, World Bank, [Overview](#).

UNDP (2009) [Human Development Report 2009](#) Overcoming barriers: Human mobility and development

Resources for Immigration Research

[Pew Hispanic Center Resource Page](#)

[International Migration Organization](#) [World Migration Report 2005: Costs and Benefits of Migration](#)

[Migration Policy Institute](#) [Zef discussion papers by Oded Stark](#)

[Institute for the study of International Migration](#)

[World Bank Migration and Remittances center](#)

[Center for Global Development conference on Migration, Remittances and Development](#) [short video](#)

[Darrell West, Brain Gain, Brookings University Press, 2010.](#)

Lecture Topics/readings

Part I: Introduction to Contemporary Immigration, Remittance and Poverty: Theory, Evidence and Implications for Public Policy.

1. Immigration processes, integration and assimilation theories Part I: *required readings

Professor Fuentes, June 1st-3rd. See [course calendar](#) for discussion questions

Gordon, Milton, "Assimilation in America" in N. Yetman (1999), pgs. 274-284.

Massey, Douglas, et.al. (1993) "Theories of International Migration: A Review and Appraisal," *Population and Development Review*, 19, September, 431-66.

Alba and Nee, "Rethinking Assimilation," pp.1-17; & "Assimilation Theory, Old and New," pp 17-67.

Montejano, David, "The Mexican Problem" (pgs. 1-12; 179-221); and, "The Culture of Segregation: Ideas of Race and Class (pgs.221-234)

Telles, E. and V. Ortiz, (2007), "Race and Ethnicity in American Society" in, *Generations of Exclusion: Mexican Americans, Assimilation and Race*. (Pgs. 1-20).

2. Immigration processes, Integration, and Assimilation theories, Part II : *required

Professor Fuentes, June 3rd-8th. See [course calendar](#) for discussion questions

Gans, Herbert, 1992, "Second-Generation Decline: Scenarios for the economic of the post-1965 American Immigrants," *Ethnic and Racial Studies* 15. Telles, E. and V. Ortiz, (2007),

"Assimilation, racial and ethnic boundaries," pgs 21-44. and, "Educational Change across the Generations," pgs. 104-134. Smith, Robert, "Mexican Migration to and Settlement in New York," in *Mexican New York: Transnational Lives of New Immigrants*. Pgs 19-38. and, "In Ticuani, He Goes Crazy": The Second Generation Renegotiates Gender," (pgs. 123-147).

3. Second Generation Immigrant integration: June 8th Questions for discussion (see [Course calendar](#))

Western Europe and U.S.: Mollenkopf and Hochschild,

[Immigrant Political Incorporation: Comparing Success in the United States and Western Europe](#)," *Ethnic and Racial Studies*, 33 (1): 2010.

Thomson and Crul, "The [Second Generation in Europe and the United States](#): How is the Transatlantic Debate Relevant for further Research on the European Second Generation;" Kasinitz, P. Mollenkopf, J., M.

C. Waters and J. Holdaway (2008) *Inheriting the City: The Children of Immigrants Come of Age*, Russell Sage, Harvard University Press, Chapter 6: [The Second Generation goes to work](#)
Chapter 10: [Race, Prejudice and Discrimination](#)

4. **Globalization, Migration and Gender Inequality:** Interdisciplinary perspectives on the significant role of women's migration and the transfer of cultural and economic remittances (Professor Fuentes) June 10th-15th
UNFPA [State of world population 2006: A passage to hope](#), Women and immigration Pessar, P. "Gender and Immigration: A Retrospective Introduction," in *Gender and US Immigration*, (pgs.#20-42) [Sasskia Sassen](#), suggested: (introduction and chapters 1 and 2 in, *The Mobility of Labor and Capital** Fernandez-Kelly, M.P. "For we are sold, I and my people: Women and industrialization in Mexico's frontier, in M. Romero, *Challenging Frontera*, (# 215-228). [Migration policy: from control to governance](#), Open Democracy, 2006. Chang, Leslie T (2008) *Factory Girls: From Village to City in a Changing China*, "Going Out" (pp 3-17); "To Die Poor is a Sin," (pp 44-72); and "The Talent Market" "Factory Girls" (pp 98-120) [WSJ story](#) (photos) [Min's return to the village](#)
Andrew R. Morrison, Maurice Schiff, and Mirja Sjöblom (2008) [The International Migration of Women](#), Palgrave, World Bank, [Overview](#) and [Chapter 2 Gender In Economic Research](#) On International Migration and Its Impacts: A Critical Review Lisa Pfeiffer, Susan Richter, Peri Fletcher, And J. Edward Taylor

Part II: Migration, remittances, and poverty reduction Questions for discussion (see [Course calendar](#))

Overview: World Bank (2006) [Global Economics Prospects](#) [video presentation](#)

*[Overview pp. vii-](#) to and see also chapters 2,3 and 5

[Migration and Development](#): the case of Mexico (ILO) Fajnzylber, Pablo and J. Humberto López eds. (2008) [Remittances and Development: Lessons from Latin America](#), The World Bank Latin American Development series, 978-0-8213-6870-1

Arjan de Haan (DFID) and Shahin Yaqub (UNICEF) [Migration And Poverty: Linkages, Knowledge Gaps And Policy Implications](#) UNRISD/IOM/IFS workshop “Social Policy and Migration in Developing Countries” 12 May 2008.

Brain Drain: Chand and Clemens (2008) [Skilled Emigration and Skill Creation: a quasi-experiment](#), CGD paper #152.

Part III: Microfinance, remittances and poverty

1. Does better access to finance services help or hurt the poor?

(Rajan and Zingales 2004) *Saving Capitalism from the Capitalists*, *[Chapt 1](#) “Does Finance Benefit Only the Rich?” *Collins et al. (2009) [Portfolios of the Poor](#), *[Chapter 1](#).

*Thorsten Beck and Asli Demirguc-Kunt (2008) *[Access to Finance: An Unfinished Agenda](#), World Bank Economic Review Beck, et al. [Finance and Opportunity](#), World Bank, WPS 4468, Washington DC

Hernando De Soto, *The Mystery of Capital*, [Chapter 1](#), Chapter 2 and [Chapter 3](#) (Soto 2000)

Beck, et al. [Finance, Inequality and Poverty: Cross-Country Evidence](#) (slideshow)

2. Introduction to/ rethinking microfinance

Armendariz, Beatriz and Jonathan Morduch (2010) *The Economics of Microfinance*, 2nd Edition, [Chaper 1: “Rethinking Banking”](#) cited below as A&M, [Portfolios of the Poor, Chapter 5](#). “The Price of Money” [Portfolios of the Poor, Chapter 6](#). “Rethinking microfinance, the Grameen II diaries”

3. Why are microfinance interest rates so high? Cull, Robert, Asli Demirguc-Kunt and J. Morduch,

[Microfinance meets the Market](#) (2009) *J. of Economic Perspectives*, (23) 1, 167-92.

Collins et al. (2009) [Portfolios of the Poor, Chapter 5](#). “The Price of Money”

4. Microfinance and Poverty reduction.

*A&M Chapter 7 and 11: Measuring Impacts and Managing microfinance.

5. Microfinance and Gender: *A&M Chapter 7: Gender

WWB, [Stemming the tide of Mission Drift](#), 2008, Women’s World Bank.

6. Microfinance as group lending:

A&M Chapters 3-5: Roots of microfinance: ROSCAs and Credit Cooperatives

Ana Marr “[The problematic experience of Communal Banking in Peru](#)”

Giné, Xavier Pamela Jakiela, Dean Karlan, & Jonathan Morduch [Microfinance Games](#)

November 2009, Financial Access Initiative Innovations for Poverty Action, New York.

7. Remittances microfinance and poverty: promise and problems

Chin, Aimee Léonie Karkoviata and Nathaniel Wilcox “[Impact of Bank Accounts on Migrant Savings](#) and Remittances: Evidence from a Field Experiment” April 2010

8. New technologies, branchless banking: the promise of mobile banking

9. Case studies: UNDP [Microfinance in Nigeria](#) Bank of Uganda (2004) [Microfinance in Uganda](#) [Microfinance in the EU](#)